

THE CORPORATION OF THE TOWNSHIP
OF SABLES-SPANISH RIVERS

BY-LAW NO. 2024-24

BEING A BY-LAW TO ADOPT THE ESTIMATES
OF ALL SUMS REQUIRED DURING THE YEAR AND
TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2024

WHEREAS Section 312 (2) of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall after the adoption of the estimates of the year, pass a bylaw to levy a separate tax rate on assessment in each property class, and;

WHEREAS Section 312 (6) of the said Act requires tax rates to be established in the same proportion to tax ratios and;

WHEREAS Section 290 of the said Act provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

General Purposes	\$4,970,545
Residential Education Purposes	\$ 479,752
Farmlands/Managed Forest Education Purposes	\$ 11,293
Commercial/Landfill Education Purposes	\$ 117,911
Industrial Education Purposes	\$ 3,553

AND WHEREAS the assessment roll was made in 2023 and upon which the 2024 taxes are to be based was revised by the Municipal Property Assessment Corporation as of November 2, 2023;

THEREFORE the Council of the Corporation of the Township of Sables-Spanish Rivers
ENACTS AS FOLLOWS:

1. There shall be levied and collected upon the assessable lands and buildings, within the Corporation of the Township of Sables-Spanish Rivers, the following rates for the year 2024:

	Municipal Rate	Education Rate
Residential	1.460509%	0.153000%
Multi-Residential	2.582910%	0.153000%
Commercial	1.606560%	0.880000%
Commercial Excess/Vacant	1.606560%	0.880000%
Landfill	1.460509%	0.880000%
Industrial	2.463441%	0.880000%
Industrial Vacant/Excess	2.463441%	0.880000%
Managed Forest	0.365127%	0.038250%
Farmlands	0.365127%	0.038250%

2. The realty and property taxes for all properties shall become due and payable on the 27th day of September, 2024.
3. There shall be imposed a penalty for the non-payment of taxes on due dates of any installment thereof, the amount of 1.25 percent shall be added on the first day of each calendar month thereafter on the balance remaining unpaid up to and including December 31, 2024.
4. On all taxes in default on January 1, 2025, interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the default continues.
5. The collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given.
6. All monies raised or collected under the authority of this bylaw shall be paid into the hands of the Treasurer/Tax Collector of the Corporation of the Township of Sables-Spanish Rivers, to be applied and paid to such persons and in such manner as the laws of Ontario and bylaws or resolutions of the Council direct.