

Corporation of the Township of Sables-Spanish Rivers

2024 Budget Highlights

Comparison of Tax Rates – 2024 and 2023

CLASS	2024 Municipal Rate	2024 Education Rate	2024 Combined Rate	2023 Municipal Rate	2023 Education Rate	2023 Combined Rate
Residential	1.460509%	0.153000%	1.613509%	1.397616%	0.153000%	1.550616%
Multi-Residential	2.582910%	0.153000%	2.735910%	2.471684%	0.153000%	2.624684%
Commercial	1.606560%	0.880000%	2.486560%	1.537378%	0.880000%	2.417378%
Commercial Excess/Vacant	1.606560%	0.880000%	2.486560%	1.076164%	0.880000%	1.956164%
Landfill	1.460509%	0.880000%	2.340509%	1.397616%	0.880000%	2.277616%
Industrial	2.463441%	0.880000%	3.343441%	2.357359%	0.880000%	3.237359%
Industrial Excess/Vacant	2.463441%	0.880000%	3.343441%	1.532283%	0.880000%	2.412283%
Managed Forest	0.365127%	0.038250%	0.403377%	0.349404%	0.038250%	0.387654%
Farmlands	0.365127%	0.038250%	0.403377%	0.349404%	0.038250%	0.387654%

Levy Change

	2024	2023	Difference	Percent
Levy, excluding school	\$4,959,049	\$4,737,600	\$221,449	4.674
Levy, including schools	\$5,571,558	\$5,348,202	\$223,356	4.176

Capital Expenditures

Included in the 2024 Budget is \$2,678,158 for capital works. This includes a new Maxi Paragon Pumper for the Fire Department, Old Webbwood Road culvert replacement, overhead door repair at the Public Works main garage, a trackless (sidewalk plow), water tank insert for plow truck, engineering services for Tansy Lane watermain replacement, new double door entrances to the Arena ice surface, ice edger, dehumidifier, wayfinding signage, GIS platform, capital contribution to the shared medical/seniors transit vehicle. This does not include any capital works for the Water and Wastewater departments as these expenditures are funded through each department's user fees and reserves transfers.

The total cost for capital to be raised through taxation is \$777,226. Transfers from reserves total \$90,377 for the GIS platform and dehumidifier. Canada Community Building Funds totalling \$305,000 and provincial grants totalling \$158,300 will be used for eligible road projects.